

**Job Title: Group Finance Director (FD)** 

**Location:** Colchester

**Company Overview:** The Milbank Group is a diversified group of family-owned businesses with a rich heritage and a commitment to sustainable growth across various sectors. We are seeking an experienced Group Finance Director to lead our financial strategy and operations across the entire group.

## **Key Responsibilities:**

## 1. Financial Strategy Development:

- Formulate and implement financial strategies that support the overall objectives of the group.
- o Ensure alignment of financial planning and management across all business units.

## 2. Consolidated Reporting and Compliance:

- Oversee the preparation of statutory consolidated financial statements and reports for the group, including for each subsidiary.
- Ensure compliance with UK accounting standards and regulatory requirements across all subsidiaries.
- Oversee the preparation of monthly consolidated management accounts, ensuring they are an accurate representation of the group position.
- Oversee the preparation of consolidated group forecasts, ensuring they are robust and timely.
- Ensure individual company reporting is submitted on time and is accurate, including weekly cashflow reporting, monthly management accounting and annual forecasting.
- Oversee group annual audit and tax preparation, ensuring financial statements are filed before the end of May.
- o Work with the group board to develop a full annual report.
- Manage the group insurances, ensuring that cover is adequate and where beneficial group policies are provided for the subsidiaries.
- o Oversee the group emissions reporting, ensuring accuracy of data.

#### 3. Human Resources

- o Implement the employee wellbeing strategy as agreed with the group board.
- o Oversee the group HR provision, ensuring subsidiaries are supported as required.
- Oversee the production and delivery of HR policies and procedures documentation.



# 4. Cash Flow and Investment Management:

- Monitor group cash flow and liquidity, optimising financial resources across the portfolio.
- Review weekly cashflow reporting from the individual subsidiaries, ensuring accuracy and efficient use of working capital.
- Ensure compliance with group banking covenants, and flag to group management any periods of low headroom in the covenants.

# 5. Leadership and Team Development:

- Lead and mentor finance teams across the group, fostering a culture of excellence and continuous improvement.
- Ensure each Company within the Group has the appropriate level of financial management/resource, dependent on size and complexity.
- Support professional growth and development initiatives for finance staff within all business units.

# 6. Acquisitions

- Working alongside the group acquisition team, provide due diligence support as required.
- Onboard new acquisitions into the group, assisting with setup of group reporting requirements and ensuring the acquired business has the required finance resources.

## 7. Stakeholder Management:

- Engage with external stakeholders, including banks, auditors, and tax advisors, to ensure financial integrity and performance.
- Present financial results and strategic initiatives to the Board and family stakeholders, ensuring transparency and alignment.

#### 8. Understanding Family Business Dynamics:

- Navigate the unique dynamics of managing a group of family businesses, contributing to effective governance and succession planning.
- Facilitate financial discussions and initiatives within the family governance structure.

#### **Oualifications:**

- ACA/ACCA/CIMA qualified or equivalent.
- Significant experience in a senior finance role, preferably within a group structure or multi-business environment.
- Strong understanding of UK financial regulations and compliance.
- Exceptional analytical, strategic thinking, and problem-solving skills.
- Proven leadership experience with the ability to manage diverse finance teams.



• Excellent communication and interpersonal skills to engage with stakeholders at all levels.

# What We Offer:

- Competitive salary and benefits package.
- A collaborative and supportive work environment.
- Opportunities for professional development within a dynamic group of businesses.